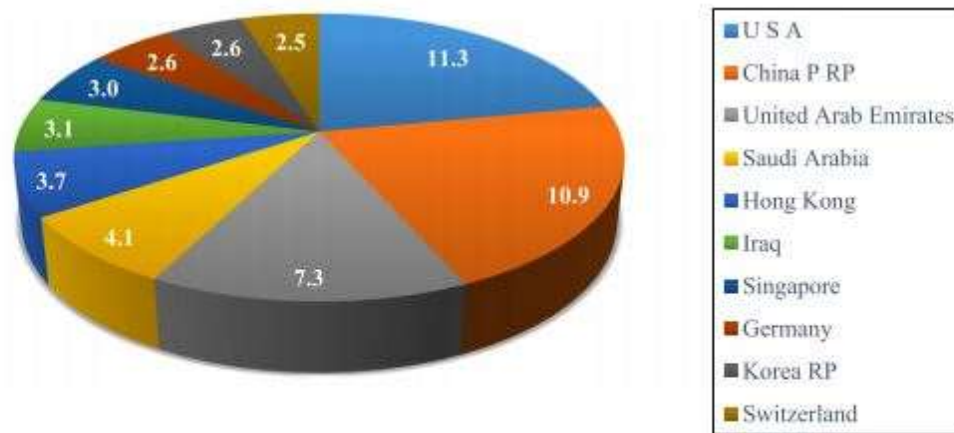


## Top 10 Trading Partners of India in 2019-2020



Source: Computed from latest data available on Department of Commerce's website, '<https://commerce-app.gov.n/eidb/default.asp>'.

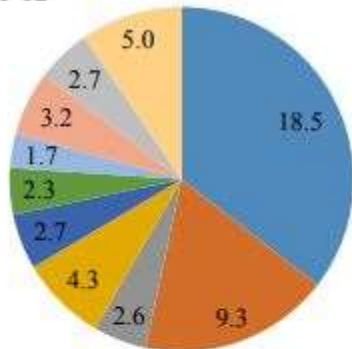
## Bilateral Trade Surplus/Deficit (Sorted on Year: 2018-19) (Values in US\$ Billion)

	Country	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (April- November)
Trade Surplus Countries	U S A	20.63	18.55	19.90	21.27	16.86	10.91
	United Arab Emirates	6.89	10.87	9.67	6.41	0.34	0.25
Trade Deficit Countries	China PRP	-48.48	-52.70	-51.11	-63.05	-53.57	-35.32
	Saudi Arabia	-16.95	-13.94	-14.86	-16.66	-22.92	-14.32
	Iraq	-13.42	-9.83	-10.60	-16.15	-20.58	-13.98
	Germany	-5.25	-5.00	-4.40	-4.61	-6.26	-3.09
	Korea RP	-8.93	-9.52	-8.34	-11.90	-12.05	-7.80
	Indonesia	-10.96	-10.31	-9.94	-12.48	-10.57	-6.99
	Switzerland	-21.06	-18.32	-16.27	-17.84	-16.90	-11.97
	Hong Kong	8.03	6.04	5.84	4.01	-4.99	-3.88
	Singapore	2.68	0.41	2.48	2.74	-4.71	-3.15

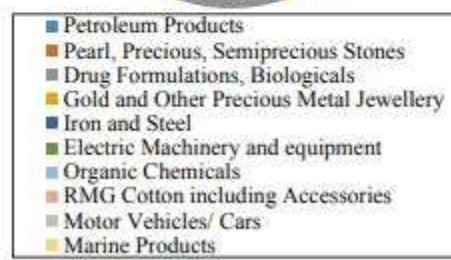
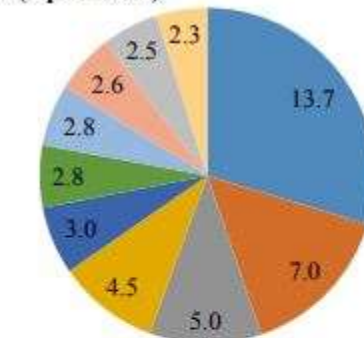
Source: Computed from latest data available on Department of Commerce's website, '<https://commerce-app.gov.n/eidb/default.asp>'.

## Commodity-wise Composition of Exports (By Share in Per cent)

2011-12



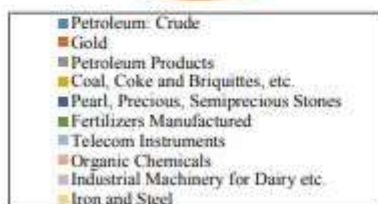
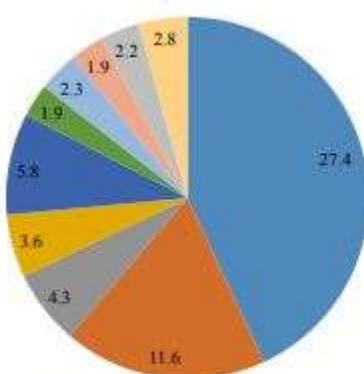
2019-20 (April-Nov.)



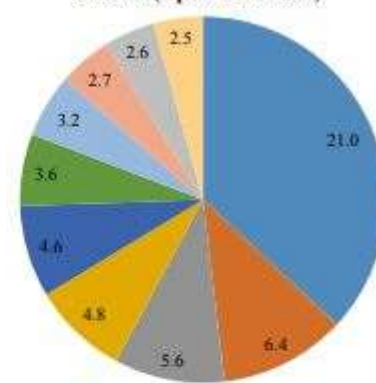
Source: Department of Commerce.

## Commodity-wise Composition of Imports in (By Share in Per cent)

2011-12

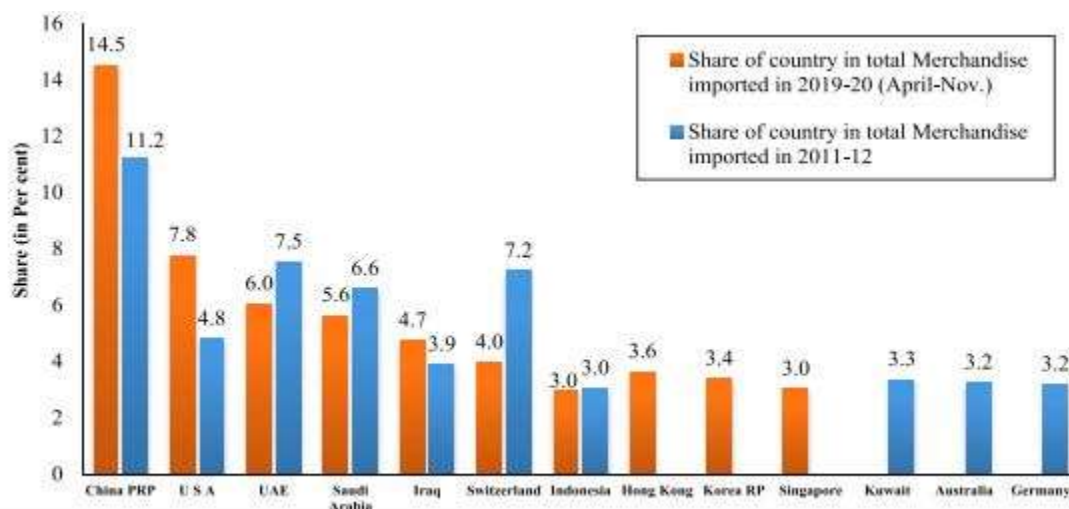


2019-20 (April-November)



Source: Department of Commerce.

## Top 10 Import Origins of India in 2011-12 and 2019-20 (April-November) (By Share in Per cent)



Source: Department of Commerce.

India's Balance of Payments (BoP) position witnessed improvement from US\$ 412.9 billion of forex reserves in end March, 2019 to US\$ 433.7 billion in end September, 2019, anchored by narrowing of current account deficit (CAD) from 2.1 per cent in 2018-19 to 1.5 per cent of GDP in H1 of 2019-20. India's foreign reserves stood at US\$ 461.2 billion as on 10th January, 2020.

India's merchandise trade balance has improved from 2009-14 to 2014-19 although most of the improvement in the latter period was on account of more than fifty per cent decline in crude prices in 2016-17.

Petroleum products, precious stones, drug formulations & biologicals, gold and other precious metals continue to be top exported commodities. Crude petroleum, gold, petroleum products, coal, coke & briquettes constitute top import items. India's top five trading partners continue to be USA, China, UAE, Saudi Arabia and Hong Kong.

Under trade facilitation, India has improved its ranking from 143 in 2016 to 68 in 2019 under the indicator, "Trading across Borders", monitored by World Bank in determining the overall ranking of around 190 countries in its Ease of Doing Business Report.

The logistics industry of India is currently estimated to be around US\$ 160 billion and is expected to touch US\$ 215 billion by 2020.

External debt as at end September, 2019 remains low at 20.1 per cent of GDP. After witnessing significant decline since 2014-15, India's external liabilities (debt and equity) to GDP has increased at the end of June, 2019 primarily driven by increase in FDI, portfolio flows and external commercial borrowings (ECBs).